

STRICTLY PRIVATE AND CONFIDENTIAL

Stock Spirits Group PLC
Solar House
Mercury Park
Wooburn Green
Buckinghamshire
HP10 0HH

27 August 2021

Dear Sir / Madam,

RECOMMENDED CASH OFFER of STOCK SPIRITS GROUP PLC by SUNRAY INVESTMENTS LUXEMBOURG S.À R.L. (the “Acquisition”)

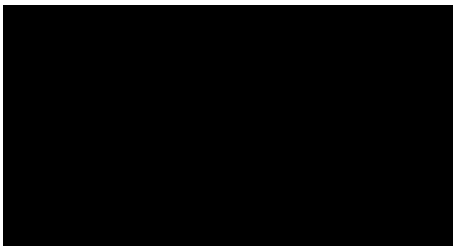
We refer to the scheme document (the “Scheme Document”) and the announcement relating to the publication of the Scheme Document (the “Announcement”) to be published by Stock Spirits Group PLC on or around 27 August 2021, in connection with the Acquisition, copies of which are attached hereto.

The Scheme Document and Announcement include certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan”).

J.P. Morgan hereby gives its consent to the publication of the Scheme Document and Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of J.P. Morgan Securities plc

J.P. Morgan Securities plc
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